

27th February 2019

TAE Aerospace expands into US and captures global MRO market

TAE Aerospace announced today that it has completed the acquisition of two maintenance, repair and overhaul (MRO) businesses in the United States, and is now the world's largest Honeywell-authorized TPE331 engine support provider.

The acquisitions expand the company's global reach for support of the TPE331 engine and its associated Woodward fuel control, and make TAE Aerospace the only Woodward and Honeywell-authorized fuel control MRO company in the world.

TAE Aerospace CEO Andrew Sanderson said that the purchase of Copper State Turbine Engine Company (CTEC), a TPE331 engine MRO company in Phoenix, Arizona, and the fuel control MRO capability of the Propulsion Controls Company (PCC) in Kansas City, Missouri, builds on the company's already strong market position in Asia-Pacific.

"The market-leading engine and component MRO services delivered by our Adelaide operation have earned us a great reputation in our region, and we now look to take on the global market for this well-established engine across both Commercial and Defence operators."

Sanderson said that the newly-acquired businesses are both industry leaders in TPE331 support in the US with services that clearly complement TAE Aerospace's existing activities.

"The synergies between PCC, CTEC and our Australian activities make these acquisitions a clear strategic fit that will generate immediate improvements for our operations and our customers around the world.

"The team in Kansas City has more than 20 years' experience with the Woodward fuel control fitted to the TPE331 engine. As a trusted Woodward partner, we look forward to working with the OEM to continue servicing this complex fuel control system to keep customers flying for many years to come.

"Similarly, CTEC has an excellent reputation in the US as a quality engine maintainer. The 55 strong CTEC team has a real focus on the TPE331 engine, with a repair and reclamation capability that is the best in the world. By combining all these capabilities under one company, TAE Aerospace is now strongly positioned in the global market as the world's largest Honeywell-authorized provider of TPE331 engine support," Sanderson said.

The TPE331 engine powers a range of aircraft including the Dornier Do 228, CASA C-212, Metro 23 and Cessna Conquest and is also the engine for the MQ-9 Reaper medium-to-high altitude, long endurance remotely piloted aircraft system (RPAS) to be purchased by the RAAF.

"As a member of Team Reaper Australia, we look forward to assisting General Atomics, Honeywell and the RAAF to support the MQ-9 RPAS that will be acquired under Project Air 7003 in the next decade. CTEC already provides line maintenance training on the TPE331 to the USAF, RAF and GA, so when our US acquisitions are combined with our Australian capability we will be well positioned to support the platform in the future," Sanderson said.

Following the acquisitions, TAE Aerospace has approximately 320 people working in offices in Phoenix, Kansas City, San Antonio and Anchorage in the US, and Ipswich, Brisbane, Adelaide, Williamstown and Melbourne in Australia.

ENDS

TAE Aerospace is a 100% Australian owned aerospace company that operates globally. We create value for customers through innovation and deliver premium quality products and services in aerospace engineering, manufacturing, turbine engine and component MRO and enabling technologies.

For further information please contact Jo Kinner on 0411 122 923 or email communications@taeaerospace.com