

31 July 2019

TAE Aerospace acquires Ag Air Turbines and continues US expansion

TAE Aerospace announced today that it has completed the acquisition of Ag Air Turbines, a turboprop engine MRO company based in Midvale, Idaho.

This latest acquisition continues the Australian-based company's expansion into the US market which saw Copper State Turbine Engine Company and Propulsion Controls Company join TAE Aerospace in February this year.

TAE Aerospace CEO Andrew Sanderson said that all three companies have outstanding capabilities and reputations in the maintenance, repair and overhaul of the Honeywell TPE331 engine and its associated fuel controls and components.

"When we combine the strengths of our US teams with our long history and experience with the TPE331 in Asia Pacific, it puts us in the best position of any company globally to look after these engines for operators.

"We are fortunate to receive strong support from Honeywell as a result of our position as the world's largest authorized TPE331 provider, and it's great that we can pass on the benefits of that support to our customers in the US," Sanderson said.

TAE Aerospace Vice President of US Operations, Larry Lowry said that the company already had a great reputation in the Australian ag market, and that this acquisition brings valuable market knowledge to its US business.

"We are currently in a strong position with ag operators in Australia where we service around 90% of the market.

"Adding the ag market knowledge, reputation and experience of the Ag Air Turbines team will be very valuable as we grow our customer base here, and will help make ag a strong market sector for us around the world," Lowry said.

"Ag Air Turbines' existing customers will also benefit from the wider range of services we can provide, including PT6 engine and component MRO."

Lowry said that the former owner of Ag Air Turbines, Katie Bane will lead the new US Ag division of TAE Aerospace. She will be joined by husband, Garrett Bane and father, Bruce Hubler as key members of the team.

Speaking about the move, Bane said: "Ag aviation is a passion I've shared with my family for many years and our focus has always been on providing the very best service for our customers.

"This exciting transition gives us the capacity to offer even more support to our customers, and we are thrilled to continue our proud tradition in the US ag market as part of TAE Aerospace," she said.

With this latest acquisition, TAE Aerospace now has five sites across North America in Scottsdale, AZ, Kansas City, MO, Anchorage, AK, New Braunfels, TX and Midvale, ID.

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TAE Aerospace is a privately-owned aerospace company headquartered in Australia. It has operations throughout Asia-Pacific and North America and a global customer base. The company focuses on creating value for its customers in the commercial aviation and Defense markets through quality products and services in turbine engine and component MRO, aerospace engineering and advanced manufacturing.

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